



Washington State Auditor's Office

Troy Kelley

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**Financial Statements and Federal Single Audit
Report**

City of Snoqualmie

King County

For the period January 1, 2013 through December 31, 2013

Published September 29, 2014

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Washington State Auditor
Troy Kelley

September 29, 2014

Mayor
City of Snoqualmie
Snoqualmie, Washington

Report on Financial Statements and Federal Single Audit

Please find attached our report on the City of Snoqualmie's financial statements and compliance with federal laws and regulations.

We are issuing this report in order to provide information on the City's financial condition.

Sincerely,

TROY KELLEY
STATE AUDITOR

Financial Section

**City of Snoqualmie
King County
January 1, 2013 through December 31, 2013**

FINANCIAL STATEMENTS

Fund Resources and Uses Arising from Cash Transactions – 2013
Fiduciary Fund Resources and Uses Arising from Cash Transactions – 2013
Notes to Financial Statements – 2013

SUPPLEMENTARY AND OTHER INFORMATION

Schedule of Liabilities – 2013
Schedule of Expenditures of Federal Awards – 2013
Notes to the Schedule of Expenditures of Federal Awards – 2013

**CITY OF SNOQUALMIE
FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS**

For the Year Ended December 31, 2013

BARS CODE	Description	Fund 110	Fund 113	Fund115
		Hotel/Motel Tax	King County Trails Levy	SR Capital Mitigation
		Actual Amount	Actual Amount	Actual Amount
Beginning Cash and Investments				
308.10	Reserved	\$ 49,908	\$ 69,938	\$ 129,538
308.80	Unreserved	-	-	-
388.00/588.00	Prior Period Adjustments, net	-	-	-
Operating Revenues				
310	Taxes	55,773	15,909	-
320	Licenses and Permits	-	-	-
330	Intergovernmental Revenues	-	-	-
340	Charges for Goods and Services	-	-	85,117
350	Fines and Penalties	-	-	-
360	Miscellaneous Revenues	35	139	307
Total Operating Revenues		55,808	16,048	85,424
Operating Expenditures:				
510	General Government	-	-	-
520	Public Safety	-	-	-
530	Utilities	-	-	-
540	Transportation	-	-	-
550	Natural and Economic Environment	64,198	-	-
560	Social Services	-	-	-
570	Culture and Recreational	-	-	-
Total Operating Expenditures		64,198	-	-
Net Operating Increase (Decrease)		(8,390)	16,048	85,424
Nonoperating Revenues				
391-393	Debt Proceeds	-	-	-
379, 380, 395, 398	Other Financing Sources	-	-	-
397	Transfers In	-	-	-
Total Nonoperating Revenues		-	-	-
Nonoperating Expenditures:				
591-593	Debt Service	-	-	-
594-595	Capital Expenditures	13,798	32,536	9,916
580, 596, 599	Other Financing Uses	-	-	-
597	Transfers Out	-	-	100,000
Total Nonoperating Expenditures		13,798	32,536	109,916
Increase (Decrease) in Cash and Investments		(22,187)	(16,488)	(24,492)
Ending Cash and Investments:		\$27,721	\$53,450	\$105,046
508.10	Reserved	27,721	53,450	105,046
508.80	Unreserved	\$0	\$0	\$0

**CITY OF SNOQUALMIE
FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS**

For the Year Ended December 31, 2013

BARS CODE	Description	Fund 116	Fund 117	Fund 118
		Real Estate Excise Tax	Solid Waste & Recycling	Drug Enforcement
		Actual Amount	Actual Amount	Actual Amount
Beginning Cash and Investments				
308.10	Reserved	\$ 666,765	\$ 382,776	\$ 11,886
308.80	Unreserved	-	-	-
388.00/588.00	Prior Period Adjustments, net	-	-	-
Operating Revenues				
310	Taxes	1,091,068	-	-
320	Licenses and Permits	-	183,623	-
330	Intergovernmental Revenues	-	26,116	-
340	Charges for Goods and Services	-	(17,828)	-
350	Fines and Penalties	-	2,500	-
360	Miscellaneous Revenues	2,073	1,157	225
Total Operating Revenues		1,093,142	195,568	225
Operating Expenditures:				
510	General Government	-	-	-
520	Public Safety	-	-	-
530	Utilities	-	17,022	-
540	Transportation	-	-	-
550	Natural and Economic Environment	-	-	-
560	Social Services	-	-	-
570	Culture and Recreational	-	-	-
Total Operating Expenditures		-	17,022	-
Net Operating Increase (Decrease)		1,093,142	178,546	225
Nonoperating Revenues				
391-393	Debt Proceeds	-	-	-
379, 380, 395, 398	Other Financing Sources	-	-	-
397	Transfers In	-	-	-
Total Nonoperating Revenues		-	-	-
Nonoperating Expenditures:				
591-593	Debt Service	300,854	-	-
594-595	Capital Expenditures	-	-	-
580, 596, 599	Other Financing Uses	-	-	-
597	Transfers Out	1,065,000	471,000	-
Total Nonoperating Expenditures		1,365,854	471,000	-
Increase (Decrease) in Cash and Investments		(272,712)	(292,454)	225
Ending Cash and Investments:		\$394,052	\$90,322	\$12,112
508.10	Reserved	394,052	-	12,112
508.80	Unreserved	\$0	\$90,322	\$0

**CITY OF SNOQUALMIE
FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS**

For the Year Ended December 31, 2013

BARS CODE	Description	Fund 119	Fund 120	Fund 121
		Tokul Roundabout Impact Fee	Riverfront Property Acquisition	King Conservation District Grants
		Actual Amount	Actual Amount	Actual Amount
Beginning Cash and Investments				
308.10	Reserved	\$ 14,451	\$ 72,735	\$ 2,650
308.80	Unreserved	-	-	-
388.00/588.00	Prior Period Adjustments, net	-	-	-
Operating Revenues				
310	Taxes	-	-	-
320	Licenses and Permits	-	-	-
330	Intergovernmental Revenues	-	-	-
340	Charges for Goods and Services	13,927		
350	Fines and Penalties	-	-	-
360	Miscellaneous Revenues	13	1	-
Total Operating Revenues		13,939	1	-
Operating Expenditures:				
510	General Government	-	-	-
520	Public Safety	-	-	-
530	Utilities	-	-	-
540	Transportation	-	-	-
550	Natural and Economic Environment	-	1,943	-
560	Social Services	-	-	-
570	Culture and Recreational	-	-	-
Total Operating Expenditures		-	1,943	-
Net Operating Increase (Decrease)		13,939	(1,942)	-
Nonoperating Revenues				
391-393	Debt Proceeds	-	-	-
379, 380, 395, 398	Other Financing Sources	-	-	-
397	Transfers In	-	3,000	7,999
Total Nonoperating Revenues		-	3,000	7,999
Nonoperating Expenditures:				
591-593	Debt Service	-	-	-
594-595	Capital Expenditures	-	72,735	-
580, 596, 599	Other Financing Uses	-	-	-
597	Transfers Out	-	-	-
Total Nonoperating Expenditures		-	72,735	-
Increase (Decrease) in Cash and Investments		13,939	(71,676)	7,999
Ending Cash and Investments:		\$28,391	\$1,058	\$10,649
508.10	Reserved	28,391	1,058	10,649
508.80	Unreserved	\$0	(\$0)	\$0

**CITY OF SNOQUALMIE
FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS**

For the Year Ended December 31, 2013

BARS CODE	Description	Fund 130	Fund 141	Fund 142
		Development Services	1817 Home Elevation Project	FMA Home Elevation Project
		Actual Amount	Actual Amount	Actual Amount
Beginning Cash and Investments				
308.10	Reserved	\$ 79,140	\$ 177	\$ 909
308.80	Unreserved	-	-	-
388.00/588.00	Prior Period Adjustments, net	-	-	-
Operating Revenues				
310	Taxes	-	-	-
320	Licenses and Permits	579,745	-	-
330	Intergovernmental Revenues	22,442	931,835	341,581
340	Charges for Goods and Services	1,168,984	-	-
350	Fines and Penalties	-	-	-
360	Miscellaneous Revenues	2,835	132,802	40,784
Total Operating Revenues		1,774,007	1,064,638	382,365
Operating Expenditures:				
510	General Government	-	-	3,758
520	Public Safety	-	-	-
530	Utilities	-	-	-
540	Transportation	-	-	-
550	Natural and Economic Environment	1,915,803	1,073,360	384,702
560	Social Services	-	-	-
570	Culture and Recreational	-	-	-
Total Operating Expenditures		1,915,803	1,073,360	388,460
Net Operating Increase (Decrease)		(141,796)	(8,723)	(6,095)
Nonoperating Revenues				
391-393	Debt Proceeds	-	-	-
379, 380, 395, 398	Other Financing Sources	27,850	-	-
397	Transfers In	642,000	9,000	5,500
Total Nonoperating Revenues		669,850	9,000	5,500
Nonoperating Expenditures:				
591-593	Debt Service	-	-	-
594-595	Capital Expenditures	-	-	-
580, 596, 599	Other Financing Uses	30,715	-	-
597	Transfers Out	-	-	-
Total Nonoperating Expenditures		30,715	-	-
Increase (Decrease) in Cash and Investments		497,339	277	(595)
Ending Cash and Investments:		\$576,479	\$454	\$314
508.10	Reserved	576,479	454	314
508.80	Unreserved	\$0	(\$0)	(\$0)

The accompanying notes are an integral part of this financial statement

