

City of Snoqualmie: 2017 to 2022 Capital Improvement Plan



PUBLIC WORKS IMPROVEMENTS

2020 REVENUE BOND

CIP Project ID: PUW20001CIP	Previously Spent: \$0
Department: Public Works	Current Project Budget: \$4,970,028
Project Status: Other	Original Budget at CIP Inception: \$4,970,028
Project Location: Multiple Locations	Years Project in CIP: 0
Project Contact: Nicholas Lee	Contact Email: nlee@ci.snoqualmie.wa.us

Project Description:

This project will provide funding for annual principal and interest payments made on an approximate \$21.55 million revenue bond scheduled for issuance in 2020. The City of Snoqualmie has a contractual obligation to its bondholders for repayment of the principal borrowed with interest. Utility rate revenue will be pledged for the prompt payment of the amount borrowed. If issued, the bond would mature in 2039.

Photo or Map:



Community Impact:

The purpose of the proposed bond issuance is to support financially the design and construction of critical water, sewer, and stormwater infrastructure improvements throughout the City of Snoqualmie.

Operating Impact:

Not applicable.

Project Budget:

<i>Project Activities</i>	<i>% of Budg.</i>	<i>Total Activity Budget</i>	<i>Previously Spent</i>	<i>2017</i>	<i>2018</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>
Pre Design	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Design	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Const. Manage	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Art	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	100%	\$ 4,970,028	\$ -	\$ -	\$ -	\$ -	\$ 1,656,676	\$ 1,656,676	\$ 1,656,676
TOTAL	100%	\$ 4,970,028	\$ -	\$ -	\$ -	\$ -	\$ 1,656,676	\$ 1,656,676	\$ 1,656,676
Operating		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL PROJECT BUDGET: \$4,970,028

TOTAL OPERATING BUDGET: \$0

Funding Sources:

<i>Source</i>	<i>Total Sources</i>	<i>Previously Allocated</i>	<i>2017</i>	<i>2018</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>
Sewer Rate Revenue	\$ 1,952,964	\$ -	\$ -	\$ -	\$ -	\$ 650,988	\$ 650,988	\$ 650,988
Stormwater Rate Rev.	\$ 1,249,491	\$ -	\$ -	\$ -	\$ -	\$ 416,497	\$ 416,497	\$ 416,497
Water Rate Revenue	\$ 1,767,573	\$ -	\$ -	\$ -	\$ -	\$ 589,191	\$ 589,191	\$ 589,191
TOTAL	\$ 4,970,028	\$ -	\$ -	\$ -	\$ -	\$ 1,656,676	\$ 1,656,676	\$ 1,656,676

Fiscal

TOTAL FUNDING SOURCES: \$4,970,028

Notes:

FUTURE FUNDING REQUIREMENTS: \$28,163,476